

PAULDING COUNTY SCHOOL SYSTEM
SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2016

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INDEPENDENT ACCOUNTANTS' REPORT

To the Paulding County Board of Education
Dallas, Georgia

We have examined the Paulding County School System's (School System) attached Schedule of SPLOST Project Expenditures and their compliance with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2016. Management is responsible for the School System's compliance with those requirements. Our responsibility is to express an opinion on the School System's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the School System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Paulding County School System's compliance with specified requirements.

In our opinion, Paulding County School System complied, in all material respects, with the aforementioned requirements for the year ended June 30, 2016.

Serotta Maddocks Evans & Co.

Serotta Maddocks Evans & Co., CPAs

Augusta, Georgia
March 13, 2017

PAULDING COUNTY SCHOOL SYSTEM
 SCHEDULE OF SPLOST PROJECT EXPENDITURES
 YEAR ENDED JUNE 30, 2016

PROJECT	SPLOST IV	SPLOST V	TOTAL
Debt service, including principal and interest	\$ 8,227,300	\$ -	\$ 8,227,300
Other interest	-	5,615	5,615
Baggett Elementary	264,645	-	264,645
Band equipment	-	13,024	13,024
Dobbins Middle	44,593	-	44,593
East Paulding High	24,716	1,474,376	1,499,092
Herschel Jones Middle	118,277	-	118,277
Hiram High	818,031	(35,489)	782,542
McGarity Elementary	2,141,849	-	2,141,849
Miscellaneous	35,481	-	35,481
Moses Middle	177,972	-	177,972
New Georgia Elementary	8,164	-	8,164
New Hope Education Center	70,342	-	70,342
North Paulding High	368,465	26,980	395,445
Northside Elementary	614,857	-	614,857
Panter Elementary	74,066	-	74,066
Paulding County High	2,413,492	414,291	2,827,783
Roberts Elementary	109,778	-	109,778
Russom Elementary	209,731	-	209,731
Shelton Elementary	5,893,515	3,825,098	9,718,613
South Paulding High	21,382	-	21,382
South Paulding Middle	110,008	-	110,008
Union Elementary	73,204	-	73,204
	<u>\$ 21,819,868</u>	<u>\$ 5,723,895</u>	27,543,763
Less other funding sources:			
Ad Valorem Taxes			(15,547)
GSFIC			(3,715,825)
Total SPLOST expenditures			<u>\$ 23,812,391</u>

NOTE: Amounts expended for the projects may include sales tax proceeds, state and local property taxes and/or other funds over the life of the projects.