## PAULDING COUNTY SCHOOL SYSTEM SPLOST PROJECT EXPENDITURES YEAR ENDED JUNE 30, 2016

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Michelle Bennett, CPA Rick L. Evans, CPA Jay Sandars, CPA Wanda F. Scott, CPA Abram J. Serotta, CPA Andrea, Usry, CPA Paul Wade, CPA



## INDEPENDENT ACCOUNTANTS' REPORT

To the Paulding County Board of Education Dallas, Georgia

We have examined the Paulding County School System's (School System) attached Schedule of SPLOST Project Expenditures and their compliance with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2016. Management is responsible for the School System's compliance with those requirements. Our responsibility is to express an opinion on the School System's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the School System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Paulding County School System's compliance with specified requirements.

In our opinion, Paulding County School System complied, in all material respects, with the aforementioned requirements for the year ended June 30, 2016.

Serota Moddocks Erans + Co.

Serotta Maddocks Evans & Co., CPAs

Augusta, Georgia March 13, 2017

## PAULDING COUNTY SCHOOL SYSTEM SCHEDULE OF SPLOST PROJECT EXPENDITURES YEAR ENDED JUNE 30, 2016

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Baggett Elementary $264,645$ - $264,645$ Band equipment- $13,024$ $13,024$ Dobbins Middle $44,593$ - $44,593$ East Paulding High $24,716$ $1,474,376$ $1,499,092$ Herschel Jones Middle $118,277$ - $118,277$ Hiram High $818,031$ $(35,489)$ $782,542$ McGarity Elementary $2,141,849$ - $2,141,849$ Miscellaneous $35,481$ - $35,481$ Moses Middle $177,972$ - $177,972$ New Georgia Elementary $8,164$ - $8,164$ New Hope Education Center $70,342$ - $70,342$ North Paulding High $368,465$ $26,980$ $395,445$ Northside Elementary $614,857$ - $614,857$ Panter Elementary $74,066$ - $74,066$ Paulding County High $2,413,492$ $414,291$ $2,827,783$ Roberts Elementary $109,778$ - $109,778$ Russom Elementary $5,893,515$ $3,825,098$ $9,718,613$ South Paulding Middle $110,008$ - $110,008$ Union Elementary $73,204$ - $73,204$ Less other funding sources: $40$ Valorem Taxes $(15,547)$ GSFIC $(3,715,825)$ $(3,715,825)$	PROJECT		SPLOST IV		SPLOST V		TOTAL	
Other interest   -   5,615   5,615     Baggett Elementary   264,645   -   264,645     Band equipment   -   13,024   13,024     Dobbins Middle   44,593   -   44,593     East Paulding High   24,716   1,474,376   1,499,092     Herschel Jones Middle   118,277   -   118,277     Hiram High   818,031   (35,489)   782,542     McGarity Elementary   2,141,849   -   2,141,849     Miscellaneous   35,481   -   35,481     Moses Middle   177,972   -   177,972     New Georgia Elementary   8,164   -   8,164     New Hope Education Center   70,342   -   70,342     North Paulding High   368,465   26,980   395,445     Northside Elementary   614,857   -   614,857     Pauter Elementary   74,066   -   74,066     Paulding County High   2,413,492   414,291   2,827,783     Roberts Elementary   <	Debt service, including principal and interest	\$	8,227,300	\$	-	\$	8,227,300	
Band equipment - 13,024 13,024   Dobbins Middle 44,593 - 44,593   East Paulding High 24,716 1,474,376 1,499,092   Herschel Jones Middle 118,277 - 118,277   Hiram High 818,031 (35,489) 782,542   McGarity Elementary 2,141,849 - 2,141,849   Miscellaneous 35,481 - 35,481   Moses Middle 177,972 - 177,972   New Georgia Elementary 8,164 - 8,164   New Hope Education Center 70,342 - 70,342   North Paulding High 368,465 26,980 395,445   Northside Elementary 614,857 - 614,857   Panter Elementary 74,066 - 74,066   Paulding County High 2,413,492 414,291 2,827,783   Roberts Elementary 209,731 - 209,731   Shelton Elementary 2,983,515 3,825,098 9,718,613   South Paulding Middle 110,008 - 110,008   Union Elementar	Other interest		-		5,615		5,615	
Dobbins Middle $44,593$ - $44,593$ East Paulding High $24,716$ $1,474,376$ $1,499,092$ Herschel Jones Middle $118,277$ - $118,277$ Hiram High $818,031$ $(35,489)$ $782,542$ McGarity Elementary $2,141,849$ - $2,141,849$ Miscellaneous $35,481$ - $35,481$ Moses Middle $177,972$ - $177,972$ New Georgia Elementary $8,164$ - $8,164$ New Hope Education Center $70,342$ - $70,342$ North Paulding High $368,465$ $26,980$ $395,445$ Northside Elementary $614,857$ - $614,857$ Panter Elementary $74,066$ - $74,066$ Paulding County High $2,413,492$ $414,291$ $2,827,783$ Roberts Elementary $109,778$ - $109,778$ Russom Elementary $209,731$ - $209,731$ South Paulding High $21,382$ - $21,382$ South Paulding Middle $110,008$ - $110,008$ Union Elementary $73,204$ - $73,204$ South Paulding Middle $110,008$ - $110,008$ Less other funding sources: $321,819,868$ \$ $5,723,895$ $27,543,763$ Less other funding sources: $(15,547)$ $(3,715,825)$ Ad Valorem Taxes $(15,547)$ $(3,715,825)$	Baggett Elementary		264,645		-		264,645	
Dobbins Middle   44,593   -   44,593     East Paulding High   24,716   1,474,376   1,499,092     Herschel Jones Middle   118,277   -   118,277     Hiram High   818,031   (35,489)   782,542     McGarity Elementary   2,141,849   -   2,141,849     Miscellaneous   35,481   -   35,481     Moses Middle   177,972   -   177,972     New Georgia Elementary   8,164   -   8,164     New Hope Education Center   70,342   -   70,342     North Paulding High   368,465   26,980   395,445     Northside Elementary   614,857   -   614,857     Panter Elementary   74,066   -   74,066     Paulding County High   2,413,492   414,291   2,827,783     Roberts Elementary   109,778   -   109,778     Russom Elementary   209,731   -   209,731     South Paulding High   21,382   -   21,382     South Paulding Middle<			-		13,024		13,024	
Herschel Jones Middle $118,277$ - $118,277$ Hiram High $818,031$ $(35,489)$ $782,542$ McGarity Elementary $2,141,849$ - $2,141,849$ Miscellaneous $35,481$ - $35,481$ Moses Middle $177,972$ - $177,972$ New Georgia Elementary $8,164$ - $8,164$ North Paulding High $368,465$ $26,980$ $395,445$ North Paulding High $368,465$ $26,980$ $395,445$ Northside Elementary $614,857$ - $614,857$ Panter Elementary $74,066$ - $74,066$ Paulding County High $2,413,492$ $414,291$ $2,827,783$ Roberts Elementary $109,778$ - $109,778$ Russom Elementary $5,893,515$ $3,825,098$ $9,718,613$ South Paulding High $21,382$ - $21,382$ South Paulding Middle $110,008$ - $110,008$ Union Elementary $73,204$ - $73,204$ Less other funding sources: $414,291,668$ \$ $5,723,895,275,43,763$ Less other funding sources: $(15,547)$ $(3,715,825)$ Ad Valorem Taxes $(15,547)$ $(3,715,825)$	Dobbins Middle		44,593		-		44,593	
Hiram High $818,031$ $(35,489)$ $782,542$ McGarity Elementary $2,141,849$ - $2,141,849$ Miscellaneous $35,481$ - $35,481$ Moses Middle $177,972$ - $177,972$ New Georgia Elementary $8,164$ - $8,164$ New Hope Education Center $70,342$ - $70,342$ North Paulding High $368,465$ $26,980$ $395,445$ Northside Elementary $614,857$ - $614,857$ Panter Elementary $74,066$ - $74,066$ Paulding County High $2,413,492$ $414,291$ $2,827,783$ Roberts Elementary $109,778$ - $109,778$ Russom Elementary $209,731$ - $209,731$ South Paulding High $21,382$ - $21,382$ South Paulding Middle $110,008$ - $110,008$ Union Elementary $73,204$ - $73,204$ Less other funding sources: $32,1819,868$ \$ $5,723,895$ $27,543,763$ Less other funding sources: $(15,547)$ $(3,715,825)$			24,716		1,474,376		1,499,092	
McGarity Elementary $2,141,849$ $ 2,141,849$ Miscellaneous $35,481$ $ 35,481$ Moses Middle $177,972$ $ 177,972$ New Georgia Elementary $8,164$ $ 8,164$ New Hope Education Center $70,342$ $ 70,342$ North Paulding High $368,465$ $26,980$ $395,445$ Northside Elementary $614,857$ $ 614,857$ Panter Elementary $74,066$ $ 74,066$ Paulding County High $2,413,492$ $414,291$ $2,827,783$ Roberts Elementary $109,778$ $ 109,778$ Russom Elementary $209,731$ $ 209,731$ Shelton Elementary $5,893,515$ $3,825,098$ $9,718,613$ South Paulding High $21,382$ $ 21,382$ South Paulding Middle $110,008$ $ 110,008$ Union Elementary $73,204$ $ 73,204$ South Paulding Sources: $414,291,885$ $27,543,763$ Less other funding sources: $(3,715,825)$ $(3,715,825)$	Herschel Jones Middle		118,277		-		118,277	
Miscellaneous $35,481$ - $35,481$ Moses Middle $177,972$ - $177,972$ New Georgia Elementary $8,164$ - $8,164$ New Hope Education Center $70,342$ - $70,342$ North Paulding High $368,465$ $26,980$ $395,445$ Northside Elementary $614,857$ - $614,857$ Panter Elementary $74,066$ - $74,066$ Paulding County High $2,413,492$ $414,291$ $2,827,783$ Roberts Elementary $109,778$ - $109,778$ Russom Elementary $209,731$ - $209,731$ Shelton Elementary $5,893,515$ $3,825,098$ $9,718,613$ South Paulding High $21,382$ - $21,382$ South Paulding Middle $110,008$ - $110,008$ Union Elementary $73,204$ - $73,204$ Less other funding sources: $4Valorem Taxes$ $(15,547)$ GSFIC $(3,715,825)$ $(3,715,825)$	Hiram High		818,031		(35,489)		782,542	
Moses Middle $177,972$ - $177,972$ New Georgia Elementary $8,164$ - $8,164$ New Hope Education Center $70,342$ - $70,342$ North Paulding High $368,465$ $26,980$ $395,445$ Northside Elementary $614,857$ - $614,857$ Panter Elementary $74,066$ - $74,066$ Paulding County High $2,413,492$ $414,291$ $2,827,783$ Roberts Elementary $109,778$ - $109,778$ Russom Elementary $209,731$ - $209,731$ Shelton Elementary $5,893,515$ $3,825,098$ $9,718,613$ South Paulding High $21,382$ - $21,382$ South Paulding Middle $110,008$ - $110,008$ Union Elementary $73,204$ - $73,204$ Less other funding sources: $414,29,888$ \$ $5,723,895$ $27,543,763$ Less other funding sources: $(15,547)$ $(3,715,825)$ Ad Valorem Taxes $(15,547)$ $(3,715,825)$	+		2,141,849		-		2,141,849	
New Georgia Elementary $8,164$ - $8,164$ New Hope Education Center $70,342$ - $70,342$ North Paulding High $368,465$ $26,980$ $395,445$ Northside Elementary $614,857$ - $614,857$ Panter Elementary $74,066$ - $74,066$ Paulding County High $2,413,492$ $414,291$ $2,827,783$ Roberts Elementary $109,778$ - $109,778$ Russom Elementary $209,731$ - $209,731$ Shelton Elementary $5,893,515$ $3,825,098$ $9,718,613$ South Paulding High $21,382$ - $21,382$ South Paulding Middle $110,008$ - $110,008$ Union Elementary $73,204$ - $73,204$ $\frac{5}{21,819,868}$ $\frac{5}{5,723,895}$ $27,543,763$ Less other funding sources: $(15,547)$ $(3,715,825)$ Ad Valorem Taxes $(15,547)$ $(3,715,825)$	Miscellaneous		35,481		-		35,481	
New Hope Education Center $70,342$ - $70,342$ North Paulding High $368,465$ $26,980$ $395,445$ Northside Elementary $614,857$ - $614,857$ Panter Elementary $74,066$ - $74,066$ Paulding County High $2,413,492$ $414,291$ $2,827,783$ Roberts Elementary $109,778$ - $109,778$ Russom Elementary $209,731$ - $209,731$ Shelton Elementary $5,893,515$ $3,825,098$ $9,718,613$ South Paulding High $21,382$ - $21,382$ South Paulding Middle $110,008$ - $110,008$ Union Elementary $73,204$ - $73,204$ Less other funding sources: $414,291,868$ \$ $5,723,895$ $27,543,763$ Less other funding sources: $(15,547)$ $(3,715,825)$	Moses Middle		177,972		-		177,972	
North Paulding High   368,465   26,980   395,445     Northside Elementary   614,857   -   614,857     Panter Elementary   74,066   -   74,066     Paulding County High   2,413,492   414,291   2,827,783     Roberts Elementary   109,778   -   109,778     Russom Elementary   209,731   -   209,731     Shelton Elementary   5,893,515   3,825,098   9,718,613     South Paulding High   21,382   -   21,382     South Paulding Middle   110,008   -   110,008     Union Elementary   73,204   -   73,204     \$ 21,819,868   \$ 5,723,895   27,543,763     Less other funding sources:   (15,547)   (3,715,825)     Ad Valorem Taxes   (15,547)   (3,715,825)	New Georgia Elementary		8,164		-		8,164	
Northside Elementary $614,857$ - $614,857$ Panter Elementary $74,066$ - $74,066$ Paulding County High $2,413,492$ $414,291$ $2,827,783$ Roberts Elementary $109,778$ - $109,778$ Russom Elementary $209,731$ - $209,731$ Shelton Elementary $5,893,515$ $3,825,098$ $9,718,613$ South Paulding High $21,382$ - $21,382$ South Paulding Middle $110,008$ - $110,008$ Union Elementary $73,204$ - $73,204$ Less other funding sources: Ad Valorem Taxes GSFIC $(15,547)$ $(3,715,825)(15,547)$	<b>e ·</b>		70,342		-		70,342	
Panter Elementary $74,066$ - $74,066$ Paulding County High $2,413,492$ $414,291$ $2,827,783$ Roberts Elementary $109,778$ - $109,778$ Russom Elementary $209,731$ - $209,731$ Shelton Elementary $5,893,515$ $3,825,098$ $9,718,613$ South Paulding High $21,382$ - $21,382$ South Paulding Middle $110,008$ - $110,008$ Union Elementary $73,204$ - $73,204$ Less other funding sources: $\frac{$21,819,868}{GSFIC}$ $\frac{$5,723,895}{(3,715,825)}$ $27,543,763$			368,465		26,980		395,445	
Paulding County High $2,413,492$ $414,291$ $2,827,783$ Roberts Elementary $109,778$ - $109,778$ Russom Elementary $209,731$ - $209,731$ Shelton Elementary $5,893,515$ $3,825,098$ $9,718,613$ South Paulding High $21,382$ - $21,382$ South Paulding Middle $110,008$ - $110,008$ Union Elementary $73,204$ - $73,204$ Less other funding sources: $414,291$ $(15,547)$ GSFIC $(3,715,825)$ $(3,715,825)$	Northside Elementary		614,857		-		614,857	
Paulding County High $2,413,492$ $414,291$ $2,827,783$ Roberts Elementary $109,778$ - $109,778$ Russom Elementary $209,731$ - $209,731$ Shelton Elementary $5,893,515$ $3,825,098$ $9,718,613$ South Paulding High $21,382$ - $21,382$ South Paulding Middle $110,008$ - $110,008$ Union Elementary $73,204$ - $73,204$ Less other funding sources: Ad Valorem Taxes GSFIC(15,547) (3,715,825)(15,547)	Panter Elementary		74,066		-		74,066	
Russom Elementary $209,731$ - $209,731$ Shelton Elementary $5,893,515$ $3,825,098$ $9,718,613$ South Paulding High $21,382$ - $21,382$ South Paulding Middle $110,008$ - $110,008$ Union Elementary $73,204$ - $73,204$ $\&$ 21,819,868 $\$$ 5,723,89527,543,763Less other funding sources: Ad Valorem Taxes GSFIC(15,547) (3,715,825)			2,413,492		414,291		2,827,783	
Shelton Elementary $5,893,515$ $3,825,098$ $9,718,613$ South Paulding High $21,382$ - $21,382$ South Paulding Middle $110,008$ - $110,008$ Union Elementary $73,204$ - $73,204$ $$21,819,868$ $$5,723,895$ $27,543,763$ Less other funding sources: Ad Valorem Taxes GSFIC(15,547) (3,715,825)	Roberts Elementary		109,778		-		109,778	
South Paulding High $21,382$ - $21,382$ South Paulding Middle $110,008$ - $110,008$ Union Elementary $73,204$ - $73,204$ $\$$ 21,819,868 $\$$ 5,723,89527,543,763Less other funding sources: Ad Valorem Taxes GSFIC(15,547) (3,715,825)	Russom Elementary		209,731		-		209,731	
South Paulding Middle $110,008$ - $110,008$ Union Elementary $73,204$ - $73,204$ $$21,819,868$ $$5,723,895$ $27,543,763$ Less other funding sources: Ad Valorem Taxes GSFIC(15,547) (3,715,825)	Shelton Elementary		5,893,515		3,825,098		9,718,613	
Union Elementary 73,204 - 73,204   \$ 21,819,868 \$ 5,723,895 27,543,763   Less other funding sources: Ad Valorem Taxes (15,547)   GSFIC (3,715,825)	South Paulding High		21,382		-		21,382	
\$ 21,819,868 \$ 5,723,895 27,543,763   Less other funding sources: (15,547)   Ad Valorem Taxes (15,547)   GSFIC (3,715,825)			110,008		-		110,008	
Less other funding sources: Ad Valorem Taxes GSFIC (3,715,825)	-		73,204		-		73,204	
Ad Valorem Taxes (15,547)   GSFIC (3,715,825)		\$	21,819,868	\$	5,723,895		27,543,763	
Ad Valorem Taxes (15,547)   GSFIC (3,715,825)	Less other funding sources:	. 10						
GSFIC (3,715,825)	0						(15,547)	
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	Total SPLOST expenditures					\$	23,812,391	

NOTE: Amounts expended for the projects may include sales tax proceeds, state and local property taxes and/or other funds over the life of the projects.